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Two experts in
monetary policy offer a
unified framework for

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studying the role of money and liquid assets in the economy. In Money, Payments, and Liquidity, Ed Nosal and Guillaume Rocheteau provide a comprehensive investigation into the economics of money and payments by explicitly modeling trading frictions between agents. Adopting the search-theoretic approach pioneered by Nobuhiro

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**Money, Payments,
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Liquidity by Nosal and Rocheteau provides a very coherent, tractable framework that utilizes search frictions to understand the role of money and payments. The book lays out a basic microfounded environment in which money endogenously takes on a role as a medium of exchange.

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liquidity increases
on government
payments ...**

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**Money, Payments,
and Liquidity Ed
Nosal and Guillaume**

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A new edition of a book presenting a unified framework for studying the role of money and liquid assets in the economy, revised and updated. In Money, Payments, and Liquidity, Guillaume Rocheteau and Ed Nosal provide a

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comprehensive investigation into the economics of money, liquidity, and payments by explicitly modeling the mechanics of trade and its various frictions (including search ...

Money, Payments, and Liquidity, Second Edition | The MIT Press

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Making Money:
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Transformation and the
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Christine A. Parloury
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2017 Abstract We
consider the
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the dual roles of a bank
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ments and as a lender.
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make loans by issuing
digital claims to

Making Money: Commercial Banks, Liquidity Transformation ...

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Understanding Liquidity in Money Market Mutual Funds

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In Money, Payments,

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and Liquidity, Ed Nosal
and Guillaume

Rocheteau provide a
comprehensive
investigation into the
economics of money
and payments by
explicitly modeling
trading frictions
between agents.

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The title of this book is
Money, Payments, and
Liquidity (The MIT

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Press) and it was written by Ed Nosal, Guillaume Rocheteau. This particular edition is in a Hardcover format. This books publish date is Oct 28, 2011 and it has a suggested retail price of \$52.00.

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